

## New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
14-Oct-24	Nifty	Nifty	Buy	25000-25032	25066/25118.0	24964.00	Intraday
14-Oct-24	SAIL	SAIL	Buy	133.50-134.50	136.6	132.70	Intraday
14-Oct-24	Exide Industries	EXIIND	Buy	530-531	536	527.50	Intraday

Intraday Index recommendations are for current month futures. Remaining all recommendations are in cash segment

## Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
08-Oct-24	Bank of Baroda	BANBAR	Buy	243-247	265	235.00	30 Days
08-Oct-24	Balrampur Chini	BALCHI	Buy	638-650	698	620.00	30 Days

October 14, 2024

## Gladiator Stocks

Scrip Name	Action
Lemon tree	Buy
ABB	Buy
NTPC	Buy
Duration: 3 Months	

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Open Recommendations  
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## Technical Outlook

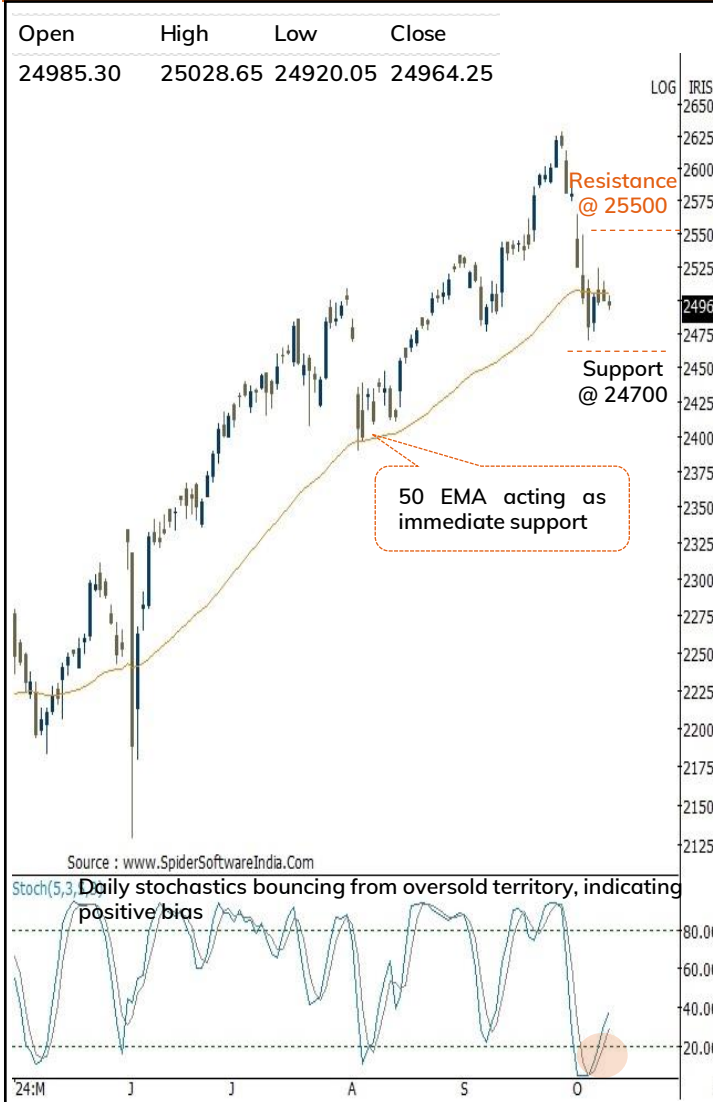
### Day that was...

Index recouped intra-week losses as investors shrugged off geopolitical concerns while RBI policy and Haryana state election outcome further boosted the market sentiment. Consequently, Nifty settled the volatile week on a flat note at 24964. Broader market outperformed by gaining >1%

### Technical Outlook:

- The index started the week on a negative note. However, supportive efforts from 50 days EMA amid oversold conditions resulted into pullback after last week's sharp decline. The weekly price action formed a small bear candle with shadow on either side, indicating pause in corrective bias amid elevated volatility.
- Going ahead, we expect Nifty to consolidate in 25500-24700 wherein stock specific action would prevail as we kick start the earning season. In the upcoming week, index heavy weights would be in focus as stocks carrying >35% weightage in Nifty are coming out with Q2FY25 earnings which would dictate further trend of the market along with geopolitical development
- Structurally, on expected lines, supportive efforts emerged in Nifty from 50 days EMA after 6% correction. In CY24, on five occasions, after 5-6% correction index has a tendency to form a base in the vicinity of 50 days EMA for next couple of weeks and set the stage for next leg of up move. In the current context, we expect Nifty to maintain this rhythm and hold the key support of 24700 on a closing basis that is based on following observations:
  - a) 61.8% retracement of Aug-Sept rally (23894-26277), placed at 24800
  - b) Last month's low is placed at 24753
- Sectorally, BFSI, IT, consumption, pharma, metal are likely to outperform while capital goods, PSU offers favourable risk-reward set up
- Crude oil price retreated after facing stiff resistance in 80-82 zone as fears of supply disruptions from the conflict between Israel and Iran appears to be easing out. We expect, crude to consolidate in 75-82 range

## Nifty Daily Candlestick Chart



## Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	81381.36	-230.05	-0.28
NIFTY Index	24964.25	-34.20	-0.14
Nifty Futures	25049.55	-68.35	-0.27
BSE500 Index	37203.52	12.58	0.03
Midcap Index	59212.70	276.85	0.47
Small cap Index	19008.80	108.80	0.58
GIFT Nifty	25092.00	42.45	0.16

## Nifty Technical Picture

	Intraday	Short term
Trend	↔	↔
Support	24920-24870	24700
Resistance	25050-25110	25500
20 day EMA		25288
200 day EMA		23324

## Nifty Future Intraday Reco.

Action	Buy on dips
Price Range	25000-25032
Target	25066/25118.0
Stoploss	24964.00

## Sectors in focus (Intraday) :

IT, BFSI, Pharma, Metal

## Technical Outlook

### Day that was:

Nifty Bank settled the week on a subdued note tracking global volatility amid geopolitical concerns. The index settled the week at 51172, down 0.5%. In the process, PSU Bank index relatively underperformed by losing 1.7%

### Technical Outlook:

- The index started the week on a subdued note. However, supportive efforts from 100 days EMA helped index to recover some of initial losses. The weekly price action resulted into hammer like candle, indicating pause in downward momentum.
- Going ahead, we expect Bank Nifty to hold the key support of 49700 and stage a pullback towards 52400. Structurally, the BankNifty has once again respected the long-term rising trend line held since Oct-23 that coincided with 100 days EMA.
- Key point to highlight is that, since July-23, on 4 occasions Bank Nifty has maintained the rhythm of not correcting >9% and subsequently undergone base formation for next 2-3 weeks before unfolding next leg of up move. In current scenario, with 8% correction already in place, we expect Bank Nifty to form a base and eventually outperform the Nifty as ratio chart of Banknifty/Nifty has found support from cycle lows and now inching upward that makes us believe index would gradually head towards 52400 in coming weeks
- PSU bank index is undergoing base formation in the vicinity of 200 days EMA amid oversold condition. Apart from technical oversold conditions, potential of lower interest rates are expected to act as tailwind for banks

Source: Bloomberg, Spider, ICICI Direct Research

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## Bank Nifty Weekly Candlestick Chart



BankNifty			
Indices	Close	Change	Change%
BankNifty	51172.30	-358.60	-0.70

BankNifty Technical Picture		
	Intraday	Short term
Trend	↔	↔
Support	51100-49950	50200
Resistance	51470-51620	52400
20 day EMA		51984
200 day EMA		49468

Bank Nifty Future Intraday Reco.	
Action	Buy On dips
Price Range	51180-51242
Target	51492
Stoploss	51070

Action

Buy

Rec. Price

133.50-134.50

Target

136.60

Stop loss

132.70

## Daily Chart



Source: Spider Software, ICICI Direct Research

October 14, 2024

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# Exide (EXIIND)

Duration: Intraday

Action	Buy	Rec. Price	530-531	Target	536.00	Stop loss	527.50
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Source: Spider Software, ICICI Direct Research



# Bank of Baroda (BANBAR)

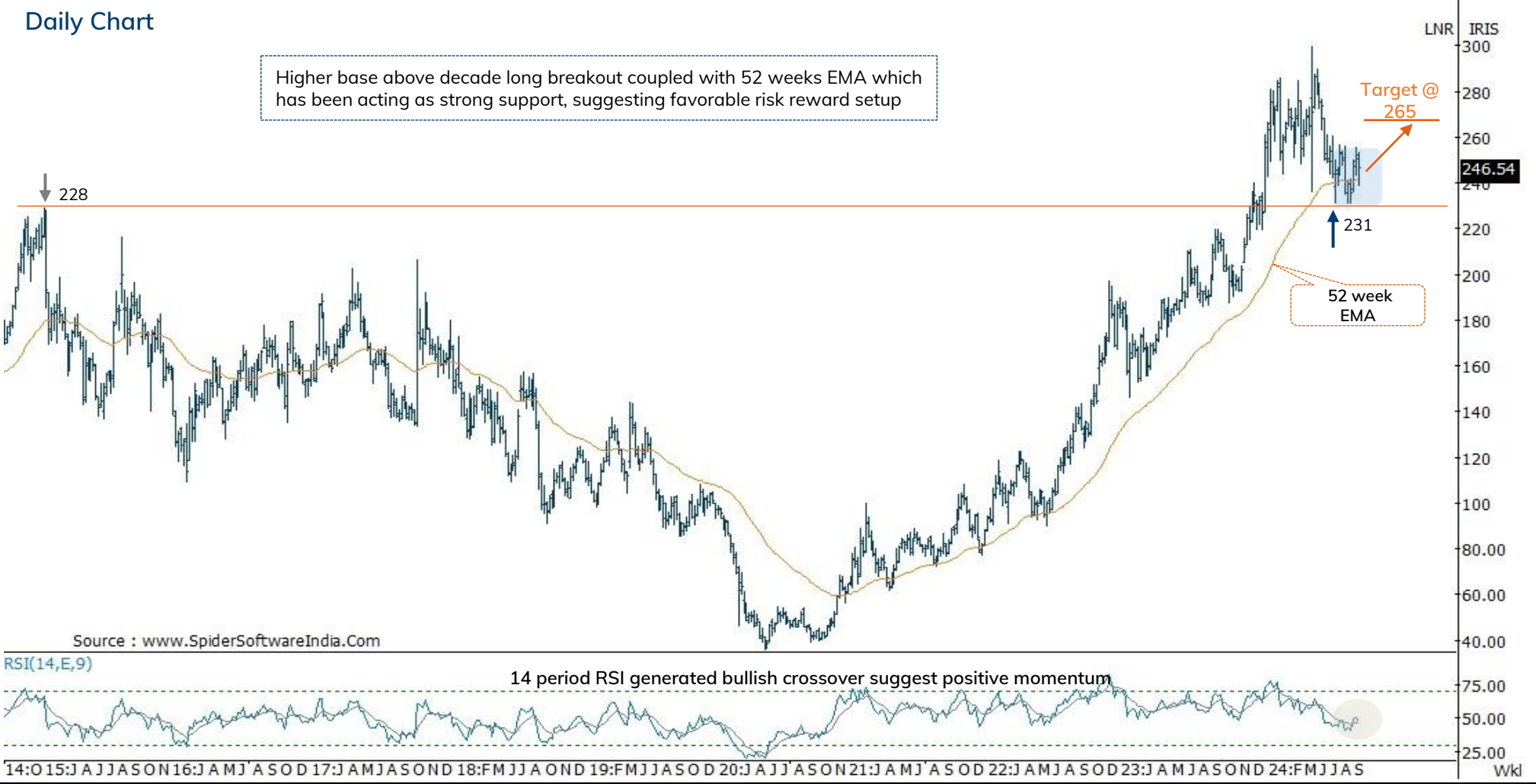
Duration: 30 Days

Recommended on I-click to gain on 08<sup>th</sup> Oct 2024 at 11:29

Action	Buy	Rec. Price	243-347	Target	265.00	Stop loss	235.00
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## Daily Chart

Higher base above decade long breakout coupled with 52 weeks EMA which has been acting as strong support, suggesting favorable risk reward setup



Source: Spider Software, ICICI Direct Research

October 14, 2024

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# Balrampur Chini(BALCHI)

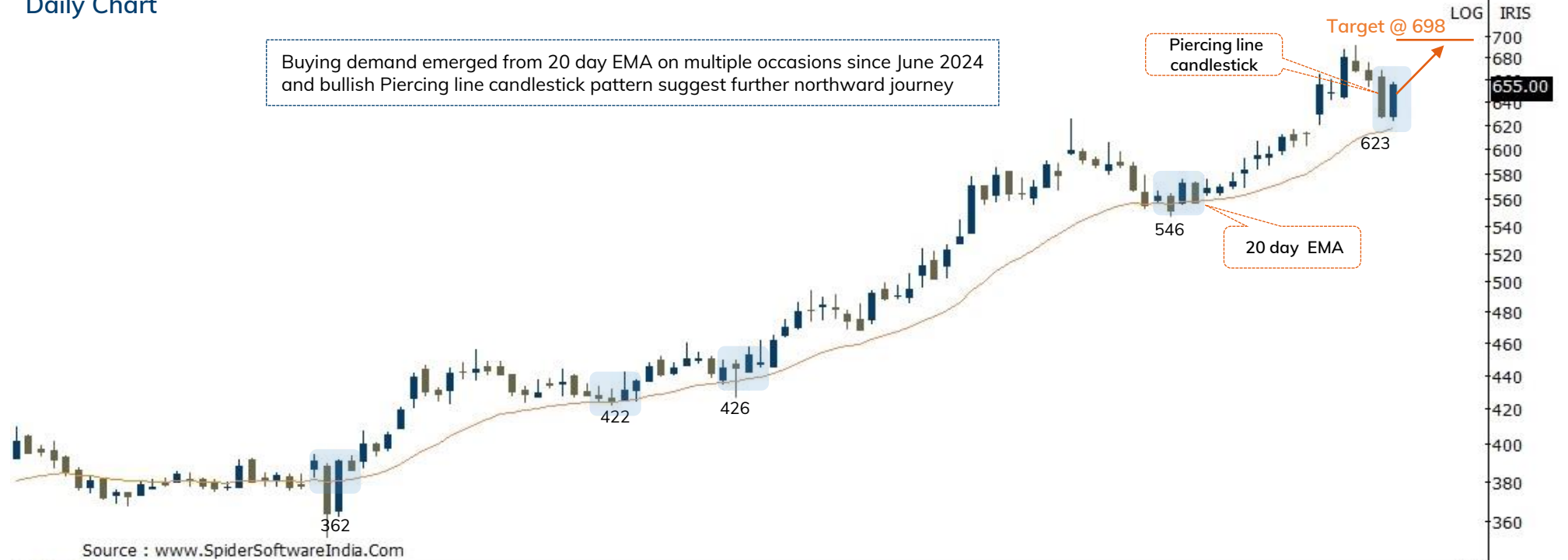
Duration: 30 Days

Recommended on I-click to gain on 08<sup>th</sup> Oct 2024 at 15:01

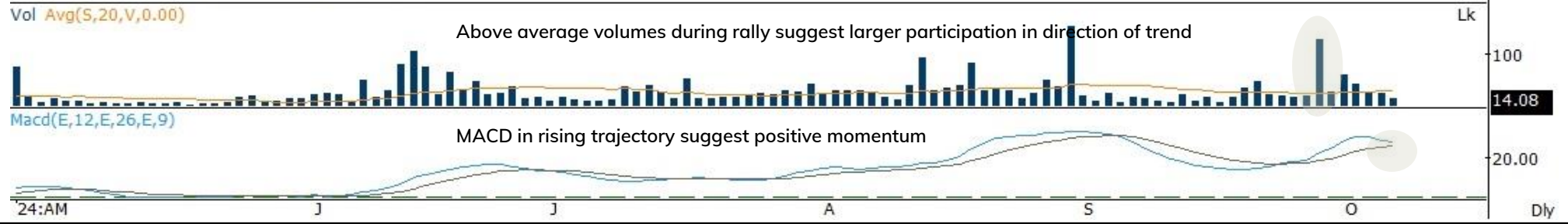
Action	Buy	Rec. Price	638-650	Target	698.00	Stop loss	620.00
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## Daily Chart

Buying demand emerged from 20 day EMA on multiple occasions since June 2024 and bullish Piercing line candlestick pattern suggest further northward journey



Source : www.SpiderSoftwareIndia.Com

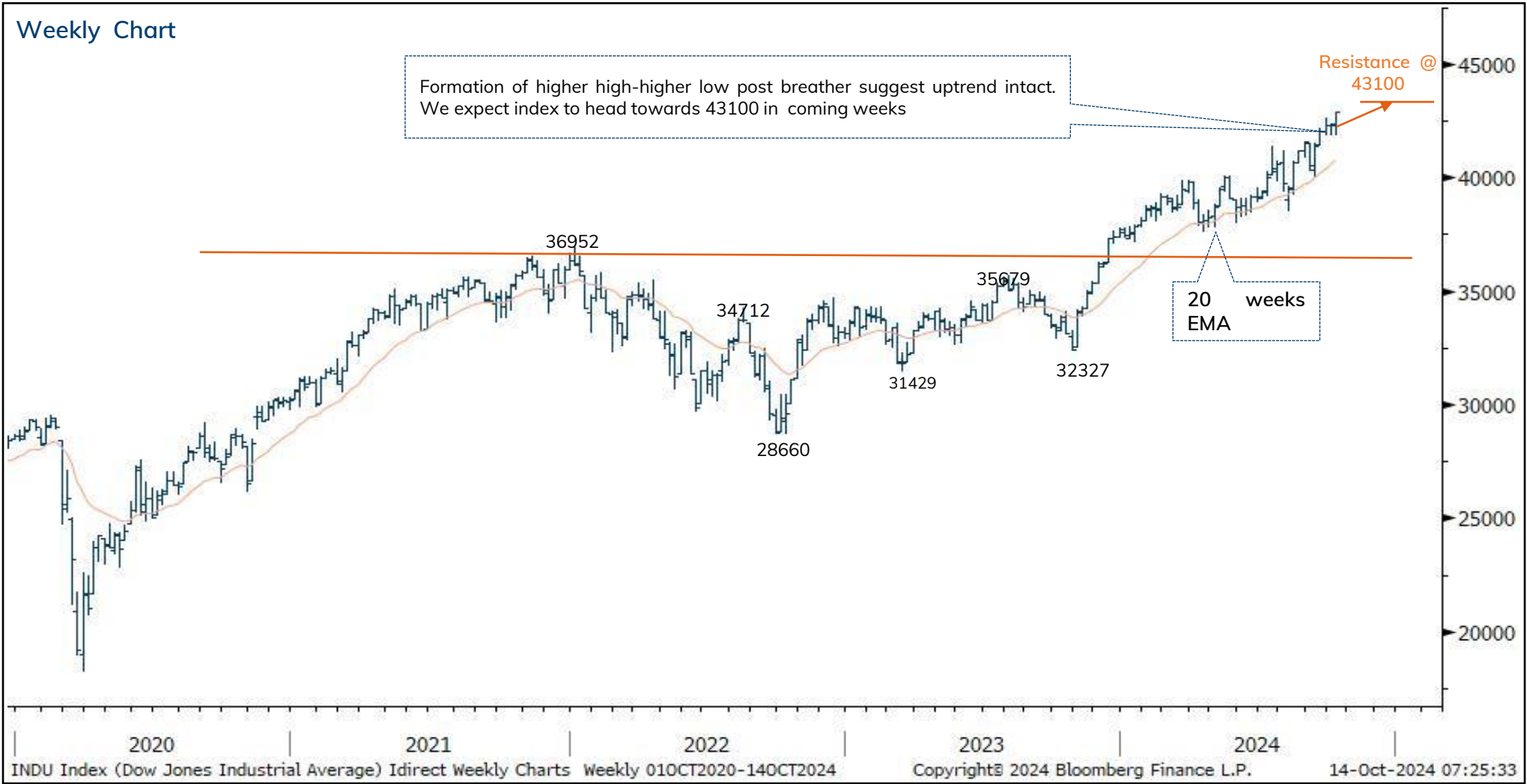


Source: Spider Software, ICICI Direct Research

October 14, 2024

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# Dow Jones (42864)



Source: Bloomberg, ICICI Direct Research

\* Dow Jones chart is as on 11<sup>th</sup> October 2024

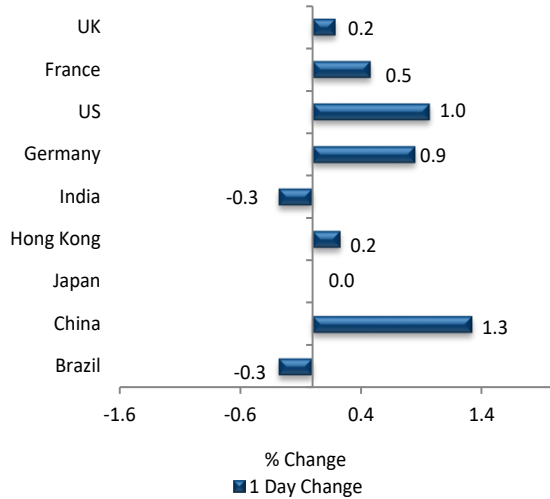
October 14, 2024

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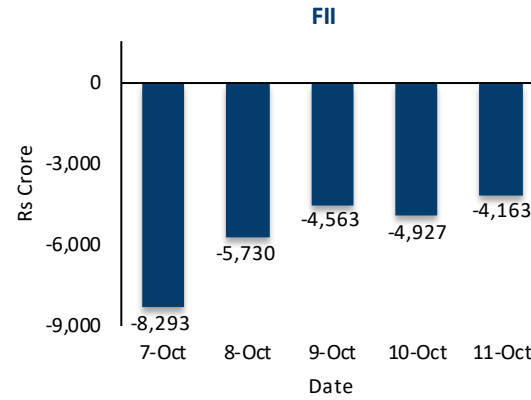


# Market Activity Report

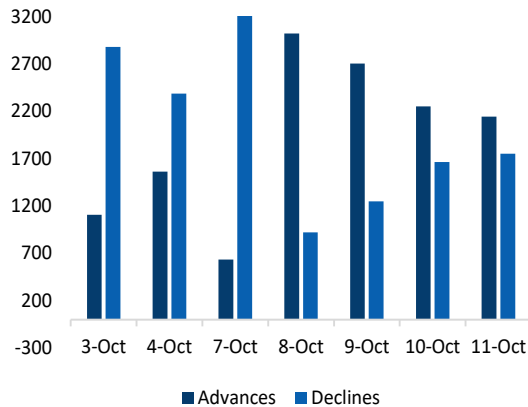
## Global Equity Market Performance



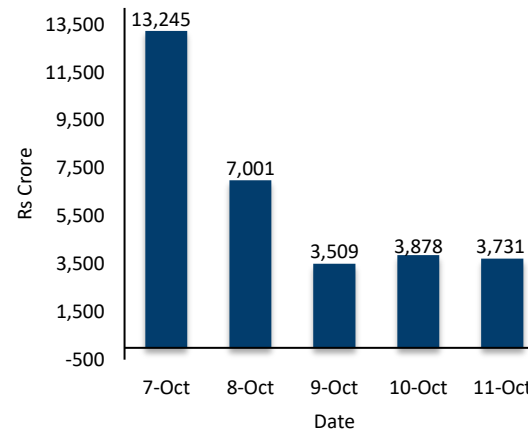
## Fund Flow activity of last 5 session(Provisional data)



## Advance Decline



### DII



# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Negative	24964.25	24913	24862	24805	25022	25080	25131
S&P BSE SENSEX INDEX	Negative	81381.36	81233	81085	80865	81600	81819	81967
NIFTY BANK	Negative	51172.3	50932	50692	50378	51486	51800	52040
NIFTY 50 FUTURES	Negative	25048	24982	24917	24833	25131	25215	25280
NIFTY BANK FUTURES	Negative	51391.05	51107	50824	50429	51785	52180	52463
AARTI INDUS LTD	Neutral	529.2	526	523	520	532	535	538
ABB INDIA LTD	Negative	8553.7	8448	8341	8261	8635	8715	8821
ABBOTT INDIA LTD	Positive	28889	28506	28122	27903	29109	29328	29713
ABCAPITAL	Negative	220.84	219	217	214	225	227	230
ACC LTD	Neutral	2312.45	2298	2283	2266	2330	2347	2361
ADANI ENTERPRISE	Neutral	3137.2	3106	3074	3032	3180	3222	3254
ADANI PORTS AND	Negative	1408.25	1399	1391	1378	1421	1435	1442
ADITYA BIRLA FAS	Positive	340.25	337	335	332	343	347	349
ALKEM LABORATORI	Neutral	6187.85	6121	6054	5998	6244	6300	6368
AMBUJA CEMENTS	Neutral	585.2	581	577	571	591	597	601
APOLLO HOSPITALS	Neutral	6983.4	6935	6888	6846	7024	7066	7113
APOLLO TYRES LTD	Neutral	505.05	501	496	491	511	516	520
ASHOK LEYLAND	Positive	227.86	225	222	220	230	232	235
ASIAN PAINTS LTD	Negative	3037.2	3020	3004	2982	3058	3080	3096
ASTRAL LTD	Negative	1897.45	1884	1872	1862	1906	1916	1928
ATUL LTD	Negative	7888.8	7817	7745	7628	8006	8123	8195
AU SMALL FINANCE	Negative	690.4	683	677	666	701	713	719
AUROBINDO PHARMA	Neutral	1495.85	1481	1465	1456	1506	1515	1530
AXIS BANK LTD	Negative	1172.45	1164	1154	1142	1186	1198	1208
BAJAJ AUTO LTD	Negative	11876.95	11745	11613	11520	11970	12063	12195
BAJAJ FINANCE LT	Negative	7302	7242	7182	7138	7346	7390	7450
BAJAJ FINSERV LT	Negative	1876.4	1860	1843	1832	1889	1901	1918
BALCHI	Negative	648.65	643	639	632	655	661	666
BALKRISHNA INDS	Neutral	3023.4	2978	2931	2880	3076	3127	3173
BANDHAN BANK LTD	Positive	210.26	202	194	189	216	220	229
BANK OF BARODA	Negative	242.42	240	238	234	246	250	252

Source: Bloomberg, ICICI Direct Research  
October 14, 2024

# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BATA INDIA LTD	Neutral	1406.1	1395	1382	1374	1415	1422	1435
BERGER PAINTS	Negative	571.55	567	562	558	576	580	585
BHARAT ELECTRON	Positive	285.9	283	282	279	288	291	292
BHARAT FORGE CO	Negative	1492.35	1478	1464	1448	1508	1524	1538
BHARAT HEAVY ELE	Negative	270	268	266	263	274	276	279
BHARAT PETROL	Negative	337.65	335	332	329	340	342	345
BHARTI AIRTEL	Neutral	1687.4	1668	1647	1636	1699	1711	1731
BIOCON LTD	Neutral	346.15	345	342	340	350	352	354
BIRLASOFT LTD	Negative	599.05	587	575	569	606	613	624
BOSCH LTD	Negative	38400.3	38054	37710	37417	38692	38984	39329
BRITANNIA INDS	Negative	5978.5	5947	5915	5868	6025	6071	6103
CAN FIN HOMES	Negative	867.75	856	845	837	875	883	894
CANARA BANK	Negative	104.06	103	103	102	104	105	105
CHAMBAL FERTILIS	Negative	497.5	492	488	485	500	504	508
CHOLAMANDALAM IN	Negative	1501.05	1481	1461	1443	1519	1537	1557
CIPLA LTD	Negative	1595.75	1574	1554	1534	1614	1634	1654
CITY UNION BANK	Neutral	153.65	153	152	150	155	156	157
COAL INDIA LTD	Negative	492.95	488	485	482	495	497	501
COFORGE LTD	Neutral	7380.6	7259	7138	7054	7463	7546	7667
COLGATE PALMOLIV	Neutral	3689.65	3651	3611	3589	3713	3735	3775
CONTAINER CORP	Negative	893.9	885	876	868	901	908	918
COROMANDEL INTER	Neutral	1638.95	1621	1603	1592	1650	1661	1680
CROM GREAVES CON	Neutral	430.85	423	417	406	441	453	459
CUMMINS INDIA	Neutral	3614.15	3541	3467	3369	3713	3811	3885
DABUR INDIA LTD	Positive	570.85	569	566	563	575	578	581
DALMIA BHARAT LT	Positive	1872.95	1841	1808	1789	1893	1912	1945
DEEPAK NITRITE	Negative	2829.6	2779	2727	2695	2863	2895	2947
DIVI LABS LTD	Neutral	6142.25	6014	5886	5813	6215	6288	6416
DIXON TECHNOLOGI	Negative	15143.65	14925	14705	14574	15277	15409	15628
DLF LTD	Neutral	846.6	838	830	818	858	870	879
DR LAL PATHLABS	Negative	3505.95	3483	3460	3430	3535	3566	3588

# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
DR REDDY'S LABS	Negative	6599.2	6555	6510	6476	6635	6670	6715
EICHER MOTORS	Neutral	4728.05	4656	4584	4508	4804	4880	4952
ESCORTS KUBOTA L	Negative	3937.95	3898	3858	3817	3978	4020	4059
EXIDE INDUS LTD	Positive	530.5	517	502	494	540	548	563
FED BANK LTD	Positive	187.55	187	184	183	190	192	194
GAIL INDIA LTD	Positive	229.4	226	223	220	231	233	236
GLENMARK PHARMA	Positive	1790.65	1765	1740	1720	1810	1830	1855
GMR AIRPORTS INF	Negative	88.42	89	88	88	90	90	91
GNFC	Negative	647.7	644	640	635	653	658	662
GODREJ CONSUMER	Negative	1315.7	1309	1303	1295	1323	1331	1337
GODREJ PROPERTIE	Negative	3014.25	2985	2955	2933	3037	3059	3089
GRANULES INDIA	Positive	603.85	583	563	550	615	627	647
GRASIM INDS LTD	Negative	2721.2	2694	2667	2648	2741	2759	2787
GUJARAT GAS LTD	Neutral	600.1	597	593	589	604	609	612
HAVELLS INDIA	Negative	1938.5	1929	1920	1911	1948	1957	1966
HCL TECH LTD	Positive	1839.65	1809	1779	1757	1861	1883	1914
HDFC ASSET MANAG	Neutral	4449.4	4377	4306	4267	4487	4526	4597
HDFC BANK LTD	Neutral	1651	1642	1632	1620	1663	1674	1684
HDFC LIFE INSURA	Neutral	723.85	719	714	710	727	731	736
HERO MOTOCORP LT	Negative	5476.3	5448	5420	5399	5496	5516	5544
HINDALCO INDS	Positive	747.35	736	726	719	753	760	770
HINDUSTAN AERONA	Neutral	4446.15	4413	4380	4329	4497	4548	4580
HINDUSTAN COPPER	Neutral	315.85	311	306	301	321	326	332
HINDUSTAN PETRO	Negative	395.5	389	383	379	399	403	408
HINDUSTAN UNILEV	Positive	2783.2	2750	2717	2697	2803	2823	2856
IDFC FIRST BANK	Negative	72.37	71	71	70	72	73	73
INDIA CEMENTS	Neutral	362.45	360	359	357	363	365	366
INDIAMART INTERM	Neutral	3011.4	2991	2970	2955	3027	3042	3063
INDIAN ENERGY EX	Neutral	204.59	203	201	200	206	207	209
INDIAN HOTELS CO	Negative	708.55	699	689	683	715	721	731

# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
INDIAN OIL CORP	Negative	163.15	161	161	159	163	165	166
INDIAN RAILWAY C	Neutral	889.2	879	870	863	896	904	913
INDRAPRASTHA GAS	Positive	540.55	536	531	528	544	547	552
INDUS TOWERS LTD	Neutral	378.5	375	373	369	382	385	388
INDUSIND BANK	Neutral	1347.6	1335	1321	1302	1367	1385	1399
INFO EDGE	Negative	8363.3	8285	8207	8154	8416	8469	8547
INFOSYS LTD	Negative	1935.1	1915	1894	1878	1952	1968	1989
INTERGLOBE AVIAT	Negative	4693.45	4637	4581	4548	4726	4759	4815
IPCA LABS LTD	Positive	1655.05	1615	1574	1552	1678	1700	1740
ITC LTD	Negative	488.2	486	483	480	493	497	499
JINDAL STEEL & P	Neutral	1005.85	992	978	967	1017	1028	1042
JK CEMENTS LTD	Negative	4238.75	4210	4182	4141	4278	4318	4346
JSW STEEL LTD	Positive	1012.05	1004	995	984	1024	1035	1044
JUBILANT FOODWOR	Negative	629.7	619	609	602	635	641	651
KOTAK MAHINDRA	Positive	1882.4	1864	1847	1832	1897	1911	1929
L&T FINANCE LTD	Negative	163.76	162	160	157	167	170	172
L&T TECHNOLOGY S	Neutral	5234.2	5182	5130	5096	5268	5302	5354
LARSEN & TOUBRO	Negative	3482.55	3455	3426	3405	3505	3526	3555
LAURUS LABS LTD	Positive	474.15	468	461	457	480	485	492
LIC HOUSING FIN	Neutral	619.5	614	610	607	622	626	630
LTIMINDTREE LTD	Neutral	6410.95	6347	6284	6229	6466	6522	6585
LUPIN LTD	Neutral	2224.5	2179	2134	2109	2249	2274	2320
M&M FIN SERVICES	Neutral	284.05	283	281	279	287	289	292
MAHANAGAR GAS LT	Neutral	1834	1819	1805	1780	1859	1885	1898
MAHINDRA & MAHIN	Negative	3134.35	3100	3066	3010	3189	3245	3279
MANAPPURAM FINAN	Negative	186.04	183	181	176	191	195	198
MARICO LTD	Negative	685.5	681	675	668	693	699	705
MARUTI SUZUKI IN	Positive	12776.65	12674	12572	12419	12929	13082	13184
MAX FINANCIAL SE	Negative	1185.55	1175	1165	1151	1198	1212	1222
MCX INDIA LTD	Positive	6410.55	6262	6115	6025	6499	6589	6736



# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
METROPOLIS HEALT	Neutral	2274.05	2242	2209	2183	2302	2329	2361
MRF LTD	Negative	132197.6	131426	130655	130159	132693	133189	133960
MUTHOOT FINANCE	Neutral	1945.45	1929	1912	1893	1965	1984	2000
SAMVARDHANA MOTH	Neutral	212.82	210	207	205	215	217	220
MPHASIS LTD	Neutral	2876.35	2850	2824	2793	2908	2940	2966
NATIONAL ALUMIN	Positive	222.92	218	212	209	227	230	235
NAVIN FLUORINE I	Neutral	3385.7	3363	3339	3306	3419	3453	3476
NESTLE INDIA LTD	Negative	2511.8	2498	2484	2472	2524	2536	2550
NMDC LTD	Positive	233.68	228	223	219	238	241	247
NTPC LTD	Negative	422.5	419	416	412	426	430	433
OBEROI REALTY	Positive	1919.15	1871	1822	1795	1947	1974	2023
OIL & NATURAL GA	Positive	292.55	290	288	286	295	296	299
ORACLE FINANCIAL	Neutral	11556.4	11405	11254	11107	11703	11850	12001
PAGE INDUSTRIES	Positive	45370.15	44614	43859	43116	46112	46855	47610
PERSISTENT SYS	Neutral	5469.55	5284	5099	4996	5572	5675	5860
PETRONET LNG LTD	Negative	355.15	352	349	347	358	359	363
PI INDUSTRIES	Negative	4527	4484	4441	4387	4581	4635	4677
PIDILITE INDS	Negative	3110.2	3088	3066	3031	3146	3182	3203
PIRAMAL ENTERPRI	Positive	1079.8	1055	1030	1013	1097	1114	1138
POLYCAB INDIA LT	Negative	7446.85	7377	7307	7249	7505	7563	7633
POWER FINANCE	Negative	467.85	463	458	454	473	478	483
POWER GRID CORP	Negative	330.05	329	326	323	335	338	340
PUNJAB NATL BANK	Neutral	104.91	105	103	103	107	107	109
PVR INOX LTD	Positive	1620.5	1602	1583	1565	1640	1657	1677
RAMCO CEMENT/THE	Negative	861.55	854	847	839	869	877	883
RBL BANK LTD	Positive	204.41	201	198	196	206	208	210
REC LTD	Negative	537.9	533	528	522	543	550	554
RELIANCE INDS	Negative	2744.2	2731	2720	2703	2760	2778	2789
SBI CARDS & PAYM	Negative	733.75	729	725	719	739	745	749
SBI LIFE INSURAN	Negative	1735.05	1719	1705	1691	1747	1761	1776
SHREE CEMENT	Negative	24337.05	24152	23967	23715	24590	24843	25028

# Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
SHRIRAM FINANCE	Negative	3341.2	3314	3286	3264	3364	3386	3414
SIEMENS LTD	Neutral	7749.9	7612	7474	7390	7834	7918	8056
SRF LTD	Neutral	2348.75	2328	2309	2290	2366	2385	2404
STATE BANK IND	Negative	799.75	793	788	784	803	808	813
STEEL AUTHORITY	Positive	134.03	131	128	126	136	138	141
SUN PHARMA INDU	Neutral	1901.95	1893	1882	1874	1912	1920	1930
SUN TV NETWORK	Negative	783.85	778	772	764	793	802	808
SYNGENE INTERNAT	Neutral	879.9	875	869	863	886	893	898
TATA CHEMICALS	Neutral	1183.1	1157	1130	1114	1200	1216	1243
TATA COMM	Positive	1963.75	1948	1932	1910	1987	2010	2026
TATA CONSULTANCY	Negative	4149.2	4094	4039	3965	4224	4298	4353
TATA CONSUMER PR	Negative	1113.1	1102	1091	1081	1122	1133	1143
TATA MOTORS LTD	Neutral	930.7	927	924	919	936	941	944
TATA POWER CO	Neutral	461.15	459	455	451	467	471	475
TATA STEEL LTD	Positive	160.66	158	156	154	163	166	167
TECH MAHINDRA LT	Negative	1647.05	1616	1586	1569	1663	1680	1710
TITAN CO LTD	Neutral	3474.4	3449	3423	3402	3496	3517	3542
TORRENT PHARMA	Neutral	3497.05	3454	3410	3377	3531	3564	3608
TRENT LTD	Neutral	8234.95	8021	7806	7662	8380	8524	8739
TVS MOTOR CO LTD	Neutral	2794.35	2772	2751	2737	2807	2821	2843
ULTRATECH CEMENT	Positive	11421.3	11366	11309	11258	11474	11525	11582
UNITED BREWERIES	Neutral	2085.95	2073	2059	2043	2103	2119	2133
UNITED SPIRITS	Negative	1519.55	1500	1480	1469	1531	1542	1562
UPL LTD	Negative	583.05	579	573	568	589	595	600
VEDANTA LTD	Positive	497.5	493	489	483	502	507	511
VODAFONE IDEA LT	Negative	9.18	9	9	9	9	9	9
VOLTAS LTD	Negative	1789.45	1764	1740	1724	1805	1822	1846
WIPRO LTD	Negative	528.3	522	514	508	536	542	550
ZEE ENTERTAINMEN	Negative	130.15	130	127	126	133	135	137
ZYDUS LIFESCIENC	Neutral	1064.4	1054	1043	1035	1072	1081	1091

# Gladiators Stocks: Open Recommendations

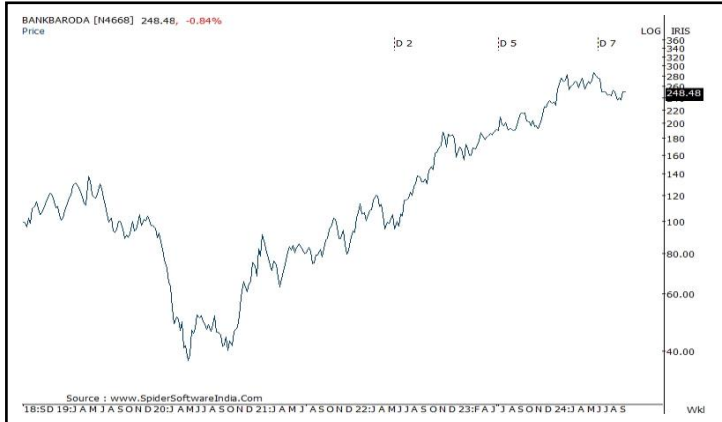
Date	Scrip Name	CMP	Strategy	Recommendations Price	Target	Stoploss	Time Frame
10-Oct-24	Lemon Tree	126	Buy	119-124	142	113	3 Months
9-Oct-24	ABB	8543	Buy	8350-8520	9540	7820	3 Months
23-Sep-24	NTPC	423	Buy	420-430	485	394	3 Months
12-Sep-24	IndusInd Bank	1348	Buy	1410-1440	1620	1329	3 Months
27-Aug-24	Infosys	1935	Buy	1850-1895	2110	1768	3 Months

All the recommendations are in Cash segment

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# Price history of last three years

## Bank of Baroda



## Balrampur Chini



- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adopt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1<sup>st</sup> Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

## Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation



# Recommended product wise portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks- Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks- Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
<hr/>					
	100%				

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

**Morning Star:** Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

**Bullish Engulfing Line:** A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

**Piercing Line:** Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

**Hammer:** A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

**Evening Star:** Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

**Bearish Engulfing Line:** Potential top reversal signal. This two candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

**Dark Cloud cover:** A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

**Shooting Star:** A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

**Continuation Patterns:** Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



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